

Registration Number 84071



5911092

Bone Marrow for Leukaemia Trust
(A Company Limited by Guarantee and not having a Share Capital)

Directors' Report and Financial Statements

for the year ended 31 December 2012



Bone Marrow for Leukaemia Trust
(A Company Limited by Guarantee and not having a Share Capital)

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Bone Marrow for Leukaemia Trust
(A Company Limited by Guarantee and not having a Share Capital)

Directors and other information

Directors	Emer Lawlor Michael Cronin Paul Browne Prof Shaun McCann Sheila Sugrue Pierce Kent Cedric Robert Sanderson Christie Fiachra O'Comhrair	Resigned on 16/01/13 Resigned on 28/08/13
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Secretary	Edward Flemming
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Company number	84071
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Registered office	1 Terenure Place Terenure Dublin 6W
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Auditors	Ryan & Crowley Limited Chartered Accountant & Registered Auditor Abercorn House 57 Charleston Road Ranelagh Dublin 6
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Business address	St. James Hospital Dublin 8
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Bankers	Allied Irish Bank plc 12 Rathfarnham Rd Terenure Dublin 6
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Solicitors	McCann Fitzgerald Riverside One Sir John Rogerson Quay Dublin 2
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Charity Number	CHY 9693
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Bone Marrow for Leukaemia Trust
(A Company Limited by Guarantee and not having a Share Capital)

Directors' report
for the year ended 31 December 2012

The directors present their report and the audited financial statements for the year ended 31 December 2012.

Principal activities, business review and future developments

The principal activity of the charity is to promote, subscribe to and assist with the provision of Bone Marrow transplantation services for patients in the Republic of Ireland suffering from the medical disease known as Leukaemia and from allied blood disorders. This service is currently based out of St. James Hospital in Dublin City but it is the charity's objective to provide the services to as many Hospitals as possible in the Republic of Ireland.

The charity provides equipment and resources to St James's Hospital for the care of patients suffering from leukaemia. Equipment and resources are also provided to St James Hospital to promote, assist and subscribe to the further education of medical staff in the treatment of patients in the Republic of Ireland who suffer from Leukaemia and allied blood disorder.

Funding is received from donations and fundraising events. The main fundraising events are the organised walks and the mini-marathon. Donations are given to the charity by individuals and organisations. The charity owns eight apartments which the charity provides to patients and their families who are receiving treatment in the hospital. These facilities are provided free of charge to patients and their families. The charity plans to continue to operate as previously.

Results and dividends

The results for the year are set out on page .

Principal risks and uncertainties

The performance of the company may be adversely affected by a general economic downturn in particular in Ireland. The directors are aware of the major risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that systems are in place to mitigate exposure to major risks. The company's policy is to ensure that sufficient resources are available either from cash balances, cash flows and near cash liquid investments to ensure all obligations can be met when they fall due.

Research and development

The company does not engage in research and development.

Events since the balance sheet date

There have been no significant events affecting the company since the year end.

Political donations

The company made no political donations during the year.

Directors of the Company

The present membership of the board is listed on the 'Directors and other information' page

The company's Articles of Association do not require directors to retire by rotation.

Bone Marrow for Leukaemia Trust
(A Company Limited by Guarantee and not having a Share Capital)

Directors' report
for the year ended 31 December 2012

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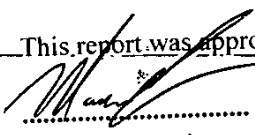
Books of account

The measures taken by the directors to ensure compliance with the requirements of Section 202, Companies Act, 1990, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at the Registered Office.

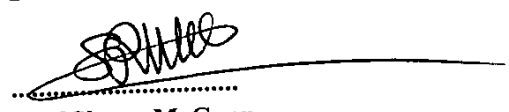
Auditors

The auditors, Ryan & Crowley Limited, have indicated their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.

..... This report was approved by the Board on 22 October 2013 and signed on its behalf by



.....
Michael Cronin
Director



.....
Prof Shaun McCann
Director

Bone Marrow for Leukaemia Trust
(A Company Limited by Guarantee and not having a Share Capital)

Statement of directors responsibilities for the members' financial statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland.

Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Acts, 1963 to 2012. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



.....
Michael Cronin
Director



.....
Prof Shaun McCann
Director

Date: 22nd October 2013

**Independent auditors' report to the members of
Bone Marrow for Leukaemia Trust
(A Company Limited by Guarantee and not having a Share Capital)**

We have audited the financial statements of Bone Marrow for Leukaemia Trust for the year ended 31 December 2012 which comprise the Income and Expenditure account, the Balance Sheet, the Cash Flow Statement and the related notes. These financial statements have been prepared under the accounting policies set out therein.

Respective responsibilities of directors and auditors

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and generally accepted accounting practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

We report to you our opinion as to whether the financial statements give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland and are properly prepared in accordance with the Companies Acts, 1963 to 2012. We also report to you whether in our opinion: proper books of account have been kept by the company; and whether the information given in the Directors' Report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether the financial statements are in agreement with the books of account.

We also report to you if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not disclosed and, where practicable, include such information in our report.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Independent auditors' report to the members of Bone Marrow for Leukaemia Trust (continued)
(A Company Limited by Guarantee and not having a Share Capital)

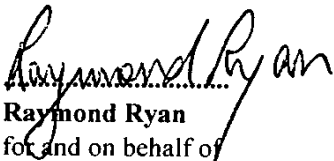
Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at 31 December 2012 and of its profit and cash flows for the year then ended ; and
- have been properly prepared in accordance with the Companies Acts, 1963 to 2012.

We have obtained all the information and explanations, which we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion the information given in the directors' report is consistent with the financial statements.



Raymond Ryan

for and on behalf of

Ryan & Crowley Limited
Chartered Accountant & Registered Auditor

Date: 22 October 2013

Abercorn House
57 Charleston Road
Ranelagh
Dublin 6

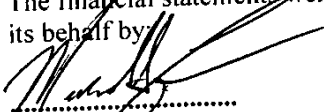
Bone Marrow for Leukaemia Trust
(A Company Limited by Guarantee and not having a Share Capital)

Income and Expenditure Account
for the year ended 31 December 2012

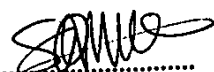
	Notes	Continuing operations	
		2012	2011
		€	€
Income from fundraising activities	2	422,138	441,258
Expenditure relating to fundraising activities	3	(125,566)	(135,244)
Net income from fundraising activities		296,572	306,014
Administration expenses	4	(172,272)	(182,107)
Government grant income released	11	3,809	3,809
Operating surplus/(deficit)		128,109	127,716
Taxation		-	-
Excess of income over expenditure for the year		128,109	127,716
Donations to Hospital and Social Work Department		(78,451)	(263,880)
Income retained for the year		49,658	(136,164)

There are no recognised gains or losses other than the surplus or deficit for the above two financial years.

The financial statements were approved and authorised for issue by the Board on 22 October 2013 and signed on its behalf by:



Michael Cronin
 Director



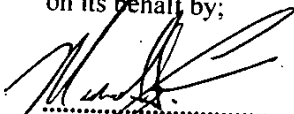
Prof Shaun McCann
 Director

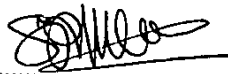
Bone Marrow for Leukaemia Trust
(A Company Limited by Guarantee and not having a Share Capital)

Balance sheet
as at 31 December 2012

	Notes	2012		2011	
		€	€	€	€
Fixed assets					
Tangible assets	7		1,996,261		1,521,181
Financial assets	8		500,000		-
			<u>2,496,261</u>		<u>1,521,181</u>
Current assets					
Debtors	9	29,127		38,025	
Cash at bank and in hand		1,248,913		2,190,280	
		<u>1,278,040</u>		<u>2,228,305</u>	
Creditors: amounts falling due within one year	10	(5,890)		(26,924)	
Net current assets			<u>1,272,150</u>		<u>2,201,381</u>
Total assets less current liabilities					
Accruals and deferred income	11		3,768,411		3,722,562
			(13,972)		(17,781)
Net assets			<u>3,754,439</u>		<u>3,704,781</u>
Reserves					
Revenue reserves account			3,754,439		3,704,781
Members' funds	12		<u>3,754,439</u>		<u>3,704,781</u>

The financial statements were approved and authorised for issue by the Board on 22 October 2013 and signed on its behalf by;


.....
Michael Cronin
Director


.....
Prof Shaun McCann
Director

Bone Marrow for Leukaemia Trust
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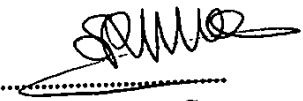
Cash flow statement
for the year ended 31 December 2012

	Notes	2012 €	2011 €
Reconciliation of operating profit/(loss) to net cash inflow from operating activities			
Operating profit/(loss)		49,658	(136,164)
Depreciation		5,579	3,444
Decrease in debtors		8,898	(27,261)
(Decrease) in creditors		(21,053)	6,855
Government grant released		(3,809)	(3,809)
Net cash inflow from operating activities		<u>39,273</u>	<u>(156,935)</u>
 Cash flow statement			
Net cash inflow from operating activities		39,273	(156,935)
Capital expenditure and financial investment	13	(980,659)	(8,900)
Decrease in cash in the year		<u>(941,386)</u>	<u>(165,835)</u>
 Reconciliation of net cash flow to movement in net funds (Note 14)			
Decrease in cash in the year		(941,386)	(165,835)
Net cash inflow from issue of shares classed as financial liabilities		-	-
Net funds at 1 January 2012		<u>2,190,280</u>	<u>2,356,115</u>
Net funds at 31 December 2012		<u>1,248,894</u>	<u>2,190,280</u>

The financial statements were approved and authorised for issue by the Board on 22 October 2013 and signed on behalf by;



Michael Cronin
 Director



Prof Shaun McCann
 Director

Bone Marrow for Leukaemia Trust
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Notes to the financial statements
for the year ended 31 December 2012

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The audited financial statements have been prepared on the going concern basis and in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts, 1963 to 2012, Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those published by the Institute of Chartered Accountants and issued by the Accounting Standards Board.

1.2. Income Policy

Income represents the total number of donations and fundraising received and lodged to the company's bank accounts.

1.3. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Fixtures, fittings and equipment	- 10% Straight Line
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1.4. Financial assets

Fixed asset investments are stated at cost less provision for permanent diminution in value. Investments are reviewed for diminution in value if events or changes in circumstances indicate that the carrying amount may not be recoverable. Diminution in value is calculated such that carrying value of the fixed asset investment is the lower of its cost or recoverable amount. Recoverable amount is the higher of its net realisable value and its value in use.

1.5. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Bone Marrow for Leukaemia Trust
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31 December 2012

..... continued

2. Income

The total income of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

	2012 €	2011 €
Class of business	62,762	54,008
Donations / Fundraising	35,806	31,617
Mini-marathon	70	35,395
Big Wheel	22,375	20,336
Christmas Cards	161,081	172,323
Walk Receipts	82,714	71,936
Other events	2,500	2,500
Grants	54,830	53,143
Deposit Interest Received	<u>422,138</u>	<u>441,258</u>

3. Expenditure relating to fund raising activities

	2012 €	2011 €
Donations and collections	-	1,882
Mini - marathon	5,736	7,663
Big Wheel	7,222	27,019
Christmas cards	10,357	8,612
Walk Receipts	102,251	88,586
Other events	-	1,482
	<u>125,566</u>	<u>135,244</u>

Bone Marrow for Leukaemia Trust
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31 December 2012

..... continued

4. Administrative expenses	2012	2011
	€	€
Wages and staff costs	99,489	107,542
Apartment expenses	27,051	23,842
Insurance	1,093	4,306
Light and heat	-	1,767
Printing, postage and stationary	6,185	3,140
Advertising	5,452	3,907
Telephone	3,193	3,575
Computer costs	4,859	5,816
Motor expenses	-	4,480
Legal and professional	5,713	1,843
Accountancy	1,500	1,500
Audit	3,075	3,075
Staff welfare	289	10,336
Bank charges	1,956	1,352
General expenses	5,723	1,066
Subscriptions	1,115	1,116
Depreciation on fixture and fittings and equipment	5,579	3,444
	<u>172,272</u>	<u>182,107</u>
5. Employees		
Number of employees		
The average monthly numbers of employees (including the directors) during the year were:	2012	2011
Administration	2	2
Directors	8	6
	<u>10</u>	<u>8</u>
Employment costs	2012	2011
	€	€
Wages and salaries	72,291	107,542
	<u>72,291</u>	<u>107,542</u>

Bone Marrow for Leukaemia Trust
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31 December 2012

..... continued

6. Transactions with directors

There were no related party transactions with the directors during the period.

7. Tangible fixed assets	Land and buildings freehold	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 1 January 2012	1,495,429	227,151	1,722,580
Additions	459,304	21,355	480,659
At 31 December 2012	<u>1,954,733</u>	<u>248,506</u>	<u>2,203,239</u>
Depreciation			
At 1 January 2012	-	201,399	201,399
Charge for the year	-	5,579	5,579
At 31 December 2012	-	<u>206,978</u>	<u>206,978</u>
Net book values			
At 31 December 2012	<u>1,954,733</u>	<u>41,528</u>	<u>1,996,261</u>
At 31 December 2011	<u>1,495,429</u>	<u>25,752</u>	<u>1,521,181</u>

8. Financial assets	Other unlisted investments	Total
	€	€
Cost		
Additions	500,000	500,000
At 31 December 2012	<u>500,000</u>	<u>500,000</u>
Net book values		
At 31 December 2012	<u>500,000</u>	<u>500,000</u>

9. Debtors	2012	2011
	€	€
Prepayments and accrued income	<u>29,127</u>	<u>38,025</u>

Bone Marrow for Leukaemia Trust
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31 December 2012

..... continued

10. Creditors: amounts falling due within one year	2012	2011
	€	€
<i>Loans & other borrowings</i>		
Bank overdraft	19	-
<i>Other creditors</i>		
Accruals and deferred income	11,595	20,253
<i>Taxation creditors</i>		
PAYE/PRSI	(5,724)	6,671
	<u>5,890</u>	<u>26,924</u>
11. Accruals and deferred income	2012	2011
	€	€
<i>Government grants</i>		
At 1 January 2012	17,781	21,590
Released in year	(3,809)	(3,809)
At 31 December 2012	<u>13,972</u>	<u>17,781</u>
12. Reconciliation of movements in members' funds	2012	2011
	€	€
Surplus/(deficit) for the year	49,658	(136,164)
Opening members' funds	3,704,781	3,840,945
Closing members' funds	<u>3,754,439</u>	<u>3,704,781</u>

Bone Marrow for Leukaemia Trust
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31 December 2012

..... continued

13. Gross cash flows

	2012	2011
	€	€
Capital expenditure and financial investment	(480,659)	(8,900)
Payments to acquire tangible assets	(500,000)	-
Payments to acquire investments	<u>(980,659)</u>	<u>(8,900)</u>

14. Analysis of changes in net funds

	Opening balance	Cash flows	Closing balance
	€	€	€
Cash at bank and in hand	2,190,280	(941,367)	1,248,913
Overdrafts	-	(19)	(19)
	<u>2,190,280</u>	<u>(941,386)</u>	<u>1,248,894</u>
Net funds	<u>2,190,280</u>	<u>(941,386)</u>	<u>1,248,894</u>

15. Company Limited by Guarantee

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €6.35

16. Accounting Periods

The current accounts are for a full year. The comparative accounts are for a full year.

17. Approval of financial statements

The board of directors approved these financial statements for issue on 22 October 2013.

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